

# Profit and Loss

## Dressage SA

For the year ended 31 December 2020

ALLOCATION is Gauteng.

2020

### Trading Income

2018 Membership Fees	(250.00)
2020 Membership Fees	374,686.66
Base Cost trf to National	(373,320.00)
Event Revenue - Cost recovery	(1,234.81)
Judges Training Income	(608.68)
Show Levies	138,413.47
Sundry Income	4,347.83
<b>Total Trading Income</b>	<b>142,034.47</b>

### Cost of Sales

Events Cost Recovery	2,444.30
Provincial Awards Expenses	12,120.00
<b>Total Cost of Sales</b>	<b>14,564.30</b>

### Gross Profit

127,470.17

### Operating Expenses

Administration Provincial Cost	114.78
Development Athletes	2,000.00
Media & Communications	1,500.00
National Meetings	700.00
Salaries & Wages	131,342.64
Settlement Discount	1.00
Small Value Write-Offs	10.27
Telephone & Internet	1,500.00
Transfer to Reserves	(24,618.52)
Trophies Engraving Rosettes & Regalia	14,920.00
<b>Total Operating Expenses</b>	<b>127,470.17</b>

### Net Profit

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