

Profit and Loss

Dressage SA - Western Cape

For the year ended 31 December 2023

ALLOCATION is WC.

	Actual	Actual	Actual	Proposed	Notes
Account	2020	2021	2 022	2 023	
Trading Income					
Membership Fees	219 804	65 610	64 471	75 584	15% increase
Base Cost trf to National	-200 690	-			
Provincial Awards Income	-	67 235	42 078		
Show Levies	85 644	59 809	48 236	50 000	Assume similar levels to 2022
Total Trading Income	103 868	192 653	154 785	125 584	
Cost of Sales					
Provincial Awards Expenses	12 000	81 808	51 110	11 500	Restaurant expenses are more than inflation, we have grown by 15% on budget (net costs = Provincial Awards Income less Provincial Awards Expenses)
Total Cost of Sales	12 000	81 808	51 110	11 500	
Gross Profit	91 868	110 845	103 676	114 084	
Operating Expenses					
Administration Provincial Cost		5 000	6 500	6 000	Lower reimbursement costs as agreed by Council members
Big Show Subsidy	9 000	-	15 000	15 000	WC Champs at Mistico; DSA subsidises SA Champs; FEI WC
Development Athletes	2 052	-	1 535	8 000	Tap into Solidarity Fund for Ronaldo and other successful applicants; seminars; riding schooll prizegiving
Development Coaches	-	-	1 368	8 000	Split costs for judges/coaches seminars (R5k) plus other initiatives
DSA Challenge Expenses	-	3 510		-	Traditionally funded by National
Provincial Arena repairs	55 000	-	-	-	Any proposals to be taken to DSA on a case-by-case basis
Team Expenses	-	38 177	18 988	36 660	No Chef travel costs for SA Champs but more teams for SA Champs given in WC; costs very well contained in 2022
Training Judges & Officials	12 500	1 144	47 670	85 000	Judges training, seminars, clinics, get-togethers; scribes training; stewards training R5k; show subsidisation for lower level judges; DSA allocation to National initiatives
Transfer to Reserves	5 029	59 808	1 796	-59 176	Equals to the net profit for the year
Trophies Engraving Rosettes & Regalia	8 083	3 206	10 819	14 600	Large increase due to once of need to fund some big trophy repairs plus new annual Eden Champs needs
Total Operating Expenses	91 868	110 845	103 676	114 084	
Net Profit	5 029	59 808	1 796	-59 176	
Provincial Funds as at 31 December, 2021		157 594			
Provincial Funds as at 31 December, 2022			159 390		
Provincial Funds as at 31 December, 2023				100 214	
General Reserve as at 31 December		35 000	35 000	35 000	

General Reserve Fund as at 31 December